

**LAKE DURANGO WATER AUTHORITY
2011 BUDGET**

	Actual Year Ending December 31, 2009	Projected Year Ending 2010	Draft Budget Jan1-Dec 31 2011
Ordinary Income/Expense			
Income			
Water Sales			
0-460 · Unmetered Water Revenue	30	0	0
0-461 · Metered Sales to Residential			
0-461-1 · Base Fees Residential	61,564	133,989	134,000
0-461-2 · Sales - Residential	62,488	135,048	131,000
0-461-3 · Premiums Residential	43,989	66,276	46,400
0-461 · Metered Sales to Residential - Other			
Total 0-461 · Metered Sales to Residential	168,041	335,312	311,400
0-462 · Metered Sales to Bulk Users			
0-462-1 · Base Fees Bulk	20,851	45,492	45,500
0-462-2 · Sales Bulk	37,640	61,421	62,850
0-462-3 · Premiums Bulk	131	99	0
Total 0-462 · Metered Sales to Bulk Users	58,621	107,012	108,350
Total Water Sales	226,693	442,324	419,750
0-500 · Late Fee Revenue	5,602	8,550	2,500
0-502 NSF Service Charges	50		
0-419 · Interest and Dividend Income	452	235	750
0-421 · Nonutility Income		1,621	2,000
0-485 · Meter Installation Fees	1,200	1,754	3,000
Transfer Org Exp from Acq Fund		44,000	66,000
Total Income	233,997	498,484	494,000

Expense

OPERATING EXPENSES

1-601 · Salaries & Wages - Employees	20,075	87,937	99,088
1-602 · Payroll Tax Expense	4,406	11,691	12,886
1-603 · Salaries & Wages - General Mgr	27,042	61,000	63,000
1-604 · Employee Benefits	9,709	15,408	16,641
1-679 · Board Stipend	0	2,175	1,875
1-631 · Contractual Services - Engineer	950	0	1,000
1-632 · Contractual Services - Accounti	9,646	15,471	15,000
1-633 · Contractual Services - Legal	64,829	17,332	15,000
1-635 · Contractual Services - Other	29,645	35,179	34,125
1-637 · Contractual Services - Billing	13,106	689	1,000
1-606 · Bank Fees	0	190	500
1-625 · Permits- License- Fees	465	1,455	1,528
1-622 · Postage & PO Box	1,939	5,918	6,000
1-641 · Rental of Bldg/Real Property	2,650	6,402	2,172
1-642 · Rental of Equipment	2,750	6,000	6,000
1-645 · Repairs & Maint.	5,491	17,128	17,984
1-650 · Transportation Expense	7,735	8,474	7,000
1-652 · Snow Removal	1,290	5,861	6,000
4-675 · Miscellaneous Expense	45	0	0
1-630 · Education and Certification	60	435	1,500
1-656 Insurance - Vehicle		213	
1-657 · Insurance - General Liability	2,657	12,180	12,789
1-658 · Insurance - Workman's Compensat	1,984	3,585	3,621
1-620 · Materials and Supplies	7,986	38,037	35,000
1-618 · Chemicals	11,417	24,196	25,406
1-615 · Purchased Utilities			
1-617 · Trash	132	698	733
1-614 · Telephone	2,363	4,268	4,482
1-613 · Electric	14,065	38,138	33,000
1-611 · Gas	214	951	999
1-615 · Purchased Utilities - Other	13		0
Total 1-615 · Purchased Utilities	16,787	44,055	39,213

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1-619 · Testing	4,410	7,114	7,469
Contingency - All Classes		26,266	30,000
Total OPERATING EXPENSES	247,073	454,392	461,798
Other Utility Operating Expense			
1-666 · Ditch Assessment		2,970	2,970
0-403 Depreciation Expenses	11,000	30,000	30,000
Total Other Utility Operating Expense	11,000	32,970	32,970
Total Expense	258,073	487,362	494,768
Net Ordinary Income	-24,077	11,122	-768
Other Income/Expense			
Other Income			
Other Grants	15,458		
0-486 · Water Royalty Fees	12,395	32,476	56,665
0-501 · Acquisition Surcharge	116,430	255,704	258,300
0-790 DOLA Grant reimbursements	31,336	78,384	375,000
Total Other Income	175,619	366,564	689,965
Other Expense			
0-409 Capital Improvement Study	10,000		
0-630 Org and Formation Expense	103,085	54,574	
0-417 · Royalty Fees Paid Out	8,302	31,970	56,665
0-621 Alpine Bond - Principal		26,000	28,000
0-620 · Alpine Bond - Interest	18,977	41,960	39,579
0-623 · DWRF Bond -Princ Pmt Current Yr	6,819	84,499	86,198
0-622 · DWRF Bond - Interest	10,002	39,233	37,745
0-700 DOLA reimbursable Expense	31,336	78,384	375,000
Org Expense to Operating	0	44,000	66,000
Total Other Expense	188,522	400,619	689,187
Net Other Income	-12,902	-34,055	778
Net Income	-36,979	-22,933	10

Fund Balances	Operating Reserve Fund	Acquisition Surcharge Fund	Water Royalty Fund	All Funds
January 1, 2010 Balance	\$179,129	\$80,632	\$4,093	\$263,854
Projected 2010 Net Income	\$17,887	-\$41,327	\$506	-\$22,933
December 31, 2010 Balance	\$197,016	\$39,306	\$4,599	\$240,921
Projected 2011 Net Income	-\$768	\$778	\$0	\$15,528
December 31, 2011 Balance	\$196,248	\$40,084	\$4,599	\$240,930

**Lake Durango Water Authority
PO Box 657
Durango, CO 81302
970-247-4062**

I, Charles Smith, certify that the attached is a true and accurate copy of the adopted 2011 budget of the Lake Durango Water Authority



Charles Smith